

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	SB 55
Version:	Committee Substitute
Request Number:	7388
Author:	Representative Teague
Date:	3/31/2017
Impact:	OTC: Minimal Increases in Vehicle Registration Fees

Research Analysis

The measure creates the Sooner ABATE specialty license plate.

Prepared By: Kyle Meade

Fiscal Analysis

From the Oklahoma Tax Commission:

The annual fee for special license plates issued pursuant to the amended section is \$35 and is in addition to all other annual vehicle registration fees. Of this amount, \$20 shall be paid to the Sooner State ABATE organization pursuant to a licensing agreement. Eight Dollars (\$8.00) shall be deposited in the OTC Reimbursement Fund to be used for administrative purposes associated with issuance of the special license plate and any remaining amounts of the \$35 fee are to be apportioned as motor vehicle collections pursuant to the provisions of 47 O.S. § 1104.

Any estimated revenue impact will be minimal (positive in nature). There is no estimated administrative impact associated with the proposed amendments.

Prepared By: Nicole McPhetridge

Other Considerations

None.